

October 18, 2024

MHRIL/SE/24-25/73

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra E, Mumbai – 400 051
Symbol: MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Further to the disclosure made by the Company vide letter no. MHRIL/SE/24-25/15 dated May 3, 2024 to the Stock Exchanges, we wish to inform you that the Company has received an Order-in-Appeal dated September 13, 2024, from the Office of the Commissioner (Appeals), GST & Central Excise, Rajkot, Gujarat (“Order-in-Appeal”) at our Club Mahindra Safari Resort, Sasan Gir, Junagadh, by registered post at 11:00 a.m. (IST) on October 17, 2024. This Order-in-Appeal has been received against the appeal which was filed by the Company against the Order dated March 21, 2024 issued by Office of Assistant Commissioner, Central GST Division, Bhavnagar – 1, Gujarat wherein the Jt. Commissioner (CGST Appeals) has set aside the Order and allowed the appeal filed by the Company and has dropped the demand of INR 50,89,772/- along with interest (not quantified) and penalty of INR 5,52,621/-

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

The aforesaid information is also being disclosed on the website of the Company at: www.clubmahindra.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary

Encl.: a/a

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority	Joint Commissioner (Appeals), GST & Central Excise, Rajkot, Gujarat ("the Authority").
b.	Nature and details of the action(s) taken initiated, or order(s) passed	The Company has received an Order from the Authority for FY 2018-19 dropping the demand of INR 50,89,772/- along with interest (not quantified) and penalty of INR 5,52,621/- (at the rate of 10%) and has concluded the proceedings under applicable provisions of the GGST Act, 2017 & CGST Act, 2017 & IGST Act, 2017 on account of excess availment of input tax credit by setting aside the Order dated March 21, 2024.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order copy was received at our Club Mahindra Safari Resort, Sasan Gir, Junagadh, by registered post at 11:00 a.m. (IST) on October 17, 2024.
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Not applicable
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Since the Order is favourable in nature and no payment will have to be made to the GST department pursuant to the Order-in-Appeal, there will be no impact on financial of the Company.

Mahindra Holidays & Resorts India Limited

Registered Office: Mahindra Towers, 1st Floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai – 400 018.

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